App. F. IX-4

Previous References

1934
(G.7.)

File No. 139-34
Serial Nos. 2-3

Later References.

PRESERVED

Preserve

P. 11 = E

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. Two

Part B for Jan 35

SUBJECT.

Acceptance of Munster Govt Stamp Bank Seven Year Fixed Deposits Carrying interest at 5½ per cent per annum for Conversion into 4% Four per cent 1953-8

(8 3) No 4 5370-430 & 3-1-35

WD 01965—GPB—15,000—7-7-34

to Mr Campbell
" Head of Dept
" D/ Comm of Inl Revs
" Actuary &
" Comptroller

Authorises ——

G.F. 139-34-2

3.001...

F

U.O.Note No. 1678 /S.L.S. Dated: 30th November 1934.

Conversion of 5½% Seven year S.B. Fixed Deposit Receipts into 4% Loan Bonds of 1953-63.

---

4 DEC. 1934
2613.

The time appears to be opportune to offer our 5½% S.B. Fixed Deposits for conversion into the 4% Loan of 1953-63 a second time. I enclose herewith slightly amended form of notice to be published in the Gazette and an amended form of short advertisement to be published in the local news papers providing for this conversion also.

There is still a balance of Rs.30.25 lakhs under these deposits. As regards the cash bonus to be offered on conversion, I have allowed for a difference of about Rupee one, less than what we are giving in the case of the 5½% Loan, as the deposits are non-negotiable. We may in the case of a 5½% deposit maturing on 1-11-1938, now allow a cash bonus on conversion into the 4% Loan of Rs.2-11-0 per cent, as we are allowing Rs.3-11-0 for conversion of the 5½% Loan. As the deposits actually mature later than 1-11-1938, we may allow for each such complete month an additional bonus of 0-1-6 per cent being roughly the present value of 0-2-0 or 1/12th of Rs.(5-8-0)-(4-0-0), as we did when these deposits were converted into the 4% Loan last year under Government Notification No. Fl.3147-55/G.F.172-33 dated 11-12-1933. Allowing conversion at these reduced rates will also mean a corresponding saving in the revenue budget. I request orders of Government on these proposals.

A. D. Raghavaiah
Comptroller.

Dewan
3/12 S.S.

3 Mm 4-12-34

To 3/12/34.

5/12/34.

The Financial Secretary with compliments.

5/12 PT:0

Serial No.

OFFICE OF THE FIRST MEMBER OF COUNCIL 7 DEC. 1934 4547 No.

OFFICE OF THE SECOND MEMBER OF COUNCIL. 7 DEC. 1934 No. 4423

5 I have no objection. It should be noted that this increase on long term debt & we have to pay int on that for a much longer time.

SM 7/12

b. Lee 8/12

8/12/34.

T. D. S. N. submitted for approval

Z 11-12-34

Chief Secretary) 12.12.34.

RB 12/12/34.

Dewan

DEWAN'S OFFICE 13 DEC. 1934 3252

12/12/34.

M 13-12-34

NOTE—Contn. Sheet.

File No. of 193 .

General and Revenue Secretariat

fice of the Comptroller to the Government of Mysore,

Bangalore.

Dated:

NOTICE.

The Comptroller, Mysore Government, Bangalore, will receive the

1. 5½% Bonds 1938
2. 6¼% Loan 1940
3. 6½% Loan 1941-51.
4. 5½% Seven year S.B.Fixed Deposits.

marginally noted securities of the Mysore Government and issue in exchange Mysore Government Four per cent Tax-free Conversion Loan Bonds of 1953-63 of the same face value according to the following terms:-

(1) In addition to the 4% Bonds, the holders of 5½,6¼ and 6½ per cent bonds and 5½% seven year S.B.Fixed Deposits will get a cash bonus the amount of which will be fixed by the Comptroller from time to time, for a fortnight ordinarily, but which may be changed at any time by him and without notice.

(2) The persons applying will in addition get accrued interest on the old bonds and S.B.F.Deposits at the old rates upto the last day of the fortnight in which the applications are received in the Comptroller's office and for which the rates of cash bonus are also fixed, deducting therefrom accrued interest on the new 4% Bonds upto the same date.

(3) The rates of cash bonus will for the present be fixed as follows, upto 15th December 1934 inclusive:-

5½% Bonds 1938.	Rs. 3-11-0	
6¼% Loan 1940	10- 3-0	
6½% Loan 1941-51.	12-11-0	
5½% Seven year S.F.Fixed Deposits.	2-11-0	and in addition 0-1-6 for each complete month after 1-11-1938 to date of maturity.

2. Applications for conversion should be addressed to the Comptroller Mysore Government, Bangalore, stating clearly the amount and the description of securities required, the full name and address of the applicant and the Bank, Treasury, or Sub-Treasury (in Mysore) at which interest on the new bonds is required to be paid.

3. Tenderers of securities and S.B.Fixed Deposits Receipts for

for conversion must transfer such securities to the Government of Mysore (a) in the case of stock by signing the form of transfer deed on the back of the Stock Certificate before a witness and (b) in the case of Promissory Notes by endorsing them with the words "Pay to the Comptroller Mysore Government" over their signatures, and (c) In the case of Fixed Deposit Receipts, the words "Contents received. Pay to the Comptroller, Mysore Government" should be endorsed on them by the depositor over his signature.

4. New Bonds and the cheques or demand drafts for the cash bonus and interest will be arranged to be sent by the Comptroller.

5. Brokerage will be paid at the rate of 1/16~~%~~ per cent to recognised brokers and bankers on applications received through them.

6. This scheme of conversion is liable to be stopped or varied at any time without notice.

Comptroller.

Comptroller's Office, Bangalore.

Notice.

The Comptroller, Mysore Government, will receive the marginally noted Mysore Government Bonds now and give in exchange Mysore 4% Tax Free 1953-63 Bonds paying also cash bonus and interest in addition. Brokerage at one anna per cent will be allowed to recognised brokers and bankers on applications received through them. For further particulars please apply to Comptroller, Mysore Government, Bangalore.

Comptroller.

5½% Bonds 1938.

6¼% Loan 1940.

6½% Loan 1941-51.

5½% seven year S.B. Fixed Deposit Receipts.

Submitted to His Highness.

With the gracious approval of His Highness, the issue of a new series of the Four per cent 1953-63 loan in exchange for Mysore Government 5½% Bonds 1938, 6¼% Loan 1940 and 6½% Loan 1941-51, was announced in Government Notification No.Fl. 3233 dated 2nd October 1934. The Comptroller's latest progress report shows that bonds to the extent of Rs.20.11 lakhs have so far been received for the issue of the 4% Bonds in exchange. It is now proposed to issue the 4% Bonds in exchange for Mysore Government Savings Bank seven year 5½% Fixed Deposits maturing in 1939. There is not much difference from our standpoint between the 5½% Loan Bonds 1938 and the 5½% Savings Bank Fixed Deposits. The 5½% Fixed Deposits repayable in 1939 amount to Rs.30 lakhs and to the extent to which these are converted, our cash outgoings in 1939 will be avoided and in the meantime there will be some saving in interest charges though the period during which interest is payable will be longer.

The Members of Council are agreeable to this proposal and I solicit the gracious sanction of His Highness thereto.

Mirza M. Ismail

Bangalore,)
14th December 1934.)

D E W A N .

Record of Cases submitted for the Orders of His Highness the Maharaja.

Subject.

Proposal to issue 4 Per Cent. Bonds in exchange for Mysore Government Savings Bank Seven Year 5½ Per Cent. Fixed Deposits maturing in 1939.

C. Secy

Fi.

2[illegible]34

310

Rl

20/12/34

Order.

~~KRH~~

17/12/34

315

General and Revenue
Secretariat

SUBJECT:-

Proposal to issue 4 Per Cent. Bonds in exchange for Mysore Government Savings Bank Seven Year 5½ Per Cent. Fixed Deposits maturing in 1939.

Circulated to Members of Council for perusal of His Highness' orders before/after issue of orders. (*) (*Vide Rules* 31, 33 and 34 of the Subsidiary Rules for the conduct of business of Council in the Manual of Council Rules and Procedure.)

R. Rangachar
Chief Secretary to Government.

Through the Secretary to Government,

Financial Department.

FIRST MEMBER OF COUNCIL.

SECOND MEMBER OF COUNCIL.

NOTE.—Contn. sheet.

(*)

31. All urgent or confidential files returned with His Highness' orders may in the absence of instructions or indications to the contrary, be ordinarily circulated to the Members of Council for perusal after the issue of orders.

33. The Secretaries concerned should see that orders in the cases referred to above are issued at once and that the files are returned immediately after to the Chief Secretary for circulation to the Members.

34. In all other cases, the files will first be circulated to the Members of Council at Head-quarters and then sent to the Secretariat concerned for the issue of orders.

2613
Fl

General and Revenue Secretariat | File No. | of 193 . | [App. F. III—2

Serial No.	
	Draft Government order submitted for
1	approval.
	Sd
	27-12-34 Fl. Secy. MW 27/12/34.
	Approved Some
	28/12
	G.O. No 3R 5370-430 Fy 3R 139-34-3
	dated 3rd January 1935 authorises the
	conversion of Seven year Fixed Deposits
	into 4½ 1953-63 Loan
	No 3R 5438 dated 3-1-35 to the
	Comptroller — Copy
B	
	To be printed (Printed copy attached)

1
3-1-35
10 MW 11/1/35

NOTE—Contn. Sheet.

WD 01955—GPB—22,500—12-6-34

F.7.1939-34-3

Read:--

1. Read Government Notification No.Fl 3233-G F 139-34-1 dated 2nd October 1934, announcing the issue of a new series of the four per cent 1953-63 Loan in exchange for (i)Mysore Government 5½% Bonds 1936,(ii) Mysore Government 6¼% Loan 1940 and (iii) Mysore Government 6½% Loan 1941-51,under certain conditions.

2.Unofficial Note No.1678 S L dated 30th November 1934 from the Comptroller, regarding the issue of the new series of the four percent loan 1953-63 loan in exchange for the Mysore Government Savings Bank Seven year Fixed deposits carrying interest at 5½% per annum.

Order thereon No. Fe537-430

Dated ~~December 1934.~~ 3/1/35

Government direct that Mysore Government Savings Bank seven year Fixed deposits carrying interest at 5½% per annum be accepted for conversion into the 4% 1953-63 loan, in accordance with the conditions laid down in the Annexure to ~~the~~ Government Notification No.Fl 3233-G F 139-34-1 dated 2nd October 1934.

Financial Secretary.

To

The Comptroller
The Heads of departments
The Deputy Commissioners of districts
The Secretaries to Government
The Compiler,Mysore Gazette
Press Table.

Fe543-8 dy 3/1/35

Copy forwarded with compliments to the Comptroller for information.

The Cash Bonus payable in the case of 5½% Fixed deposits ~~maturing on 1st November 1935~~ will be ~~as suggested by him, viz.,~~ ~~Rs 3-11-0 per cent and~~

Rs 1-0-0 less than the rate allowed for 5½% Bonds 1938 plus

~~for Deposits maturing after 1st November 1938~~,

an additional bonus ~~of~~ Rs o-1-6 ~~will be paid~~ in the case of deposits maturing after 1st November 1938, at the rate of for each complete month after 1st ~~December~~ November 1938, ~~as suggested by him~~.

By order,

28/12

Financial Secretary.

27-12-34

S. O.

Government of his highness the Maharaja of Mysore.

FINANCIAL DEPARTMENT.

G. O. No. Fl. 5370-430—G. F. 139-34-3, dated 29th December 1934—3rd January 1935.

Four per cent 1953-63 Loan.

Authorises the acceptance of Mysore Government Savings Bank Seven-year Fixed Deposits carrying interest at 5½ per cent per annum for conversion into the ——

READ—

Government Notification No. Fl. 3233—G. F. 139-34-1, dated 2nd October 1934, announcing the issue of a new series of the 4% 1953-63 Loan in exchange for (*i*) Mysore Government 5½% Bonds 1938, (*ii*) Mysore Government 6¼% Loan 1940, and (*iii*) Mysore Government 6½% Loan 1941-51, under certain conditions.

2. Unofficial Note No. 1678—S. L., dated 30th November 1934, from the Comptroller, regarding the issue of the new series of the 4% 1953-63 loan in exchange for the Mysore Government Savings Bank Seven-year Fixed Deposits carrying interest at 5½% per annum.

ORDER No. FL. 5370-430—G. F. 139-34-3, DATED BANGALORE, THE 29TH DECEMBER 1934—3RD JANUARY 1935.

Government direct that Mysore Government Savings Bank Seven-year Fixed Deposits carrying interest at 5½% per annum be accepted for conversion into the 4% 1953-63 Loan, in accordance with the conditions laid down in the annexure to Government Notification No. Fl. 3233—G. F. 139-34-1, dated 2nd October 1934.

S. SHAMANNA,
Financial Secretary to Government.

To—The Comptroller to Government.
The Heads of Departments.
The Deputy Commissioners of Districts.
The Secretaries to Government.
The Compiler, *Mysore Gazette.*
PRESS TABLE.

Exd.—C. K

WD 1105—GPB—600—8.1.35